

SEVEN GENERATIONS CHARTER SCHOOL	SECTION: FINANCES
	TITLE: 602 – BUDGET PLANNING
	ADOPTED: June 19, 2018
	REVISED:

<p>Policy</p>	<p>The budget shall be designed to reflect the Board's goals and objectives. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of school programs shall be reviewed on a continual basis.</p>
<p>Delegation of Responsibility</p>	<p>To meet the objectives of this policy, the Board directs the Business Manager to:</p> <ol style="list-style-type: none"> 1. Prepare an estimated annual cost for implementation of the school’s educational program. 2. Establish a projected budget of expenditures and income for the current year and ensuing year. 3. Prepare an annual estimate of anticipated school enrollments. 4. Maintain a plan of anticipated revenues based on changes in local, state and federal funding sources. 5. Prepare a long-range plan for annual maintenance and replacement of facilities. 6. Prepare a plan for current and future technology needs. 7. Maintain an inventory and replacement schedule of all capital equipment. 8. Report to the Board financial implications arising from the budget plan. 9. Prepare an annual long-range finance and capital expenditure plan.