

<b>SEVEN GENERATIONS CHARTER SCHOOL</b>	SECTION: FINANCES
	TITLE: 601 – FISCAL OBJECTIVES
	ADOPTED: June 19, 2018
	REVISED:

Policy	<p>The Board of Trustees of Seven Generations Charter School (“Board”) recognizes its responsibility to ensure that monies expended by the school are utilized to deliver educational programs in a manner that provide full value to the community, and that adequate procedures and records are established to ensure that end.</p> <p>The fiscal year for the school shall begin on July 1 and end on June 30. The school shall submit an annual financial report to the Secretary of Education by October 31 or each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.</p>
Delegation of Responsibility	<p>To meet the goals of this policy, the Board directs the Business Manager to establish sound accounting procedures based upon recommendations of the school auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.</p> <p>The Business Manager shall review the financial operations, report to the Board on effectiveness and recommended improvements <i>as needed</i>, and prepare procedures for sound school fiscal operations on an ongoing basis.</p>